

## **Flyte Tyme Worldwide Transportation Announces Strategic Merger**

For Immediate Release:

The Executive Transportation Group (“ETG”) and Flyte Tyme Worldwide Transportation (“Flyte Tyme”) today announced a partnership of the Flyte Tyme business, ETG’s Connecticut based operations and ETG’s national program Extra. According to Tim Rose President of Flyte Tyme Worldwide, “the partnership creates enormous opportunities to expand its operations during this very challenging economic environment. The financial strength of ETG along with our long term relationship with the Acierno Family made this a natural progression. The black car expertise of ETG and fleet management expertise of Flyte Tyme Worldwide will compliment both ground transportation leaders, as well as providing additional opportunities to consolidate other areas of operations via our centralized call center, dispatch and billing services departments.”

The merger includes the following Flyte Tyme operations: Flyte Tyme Worldwide Transportation with offices in Mahwah and Princeton NJ and Philadelphia PA; Flyte Line Transportation with offices in New York City; Mahwah Taxi Local Taxi Service; and the following ETG companies: New England Limousine Stamford CT; Vip Limousine Stamford CT; and Extra USA (Formerly Burgundy Global) of Stamford Conn.

The partnership will allow Flyte Tyme Worldwide and ETG an opportunity to expand the NY, NJ, PA and Connecticut markets as well as the worldwide affiliate networks of Flyte Tyme and Extra USA, Extra Asia and Extra Europe.

According to John Acierno ETG’s CEO “We have been talking about this partnership for the past five years since becoming partners with Tim Rose and Allen Serafin in Flyte Line Transportation, Flyte Tyme’s black car division. Our two organizations work very well together and the synergies will work to further strengthen our operations. In addition, Tim and I are very excited to have this new opportunity to work together after being friends for many years.

This partnership also coincides with the retirement of Allen Serafin CEO of Flyte Tyme.

Flyte Tyme Worldwide was ranked the 9<sup>th</sup> largest Chauffeured transportation company in the 2008 LCT magazine rankings. The addition of the Connecticut operations will add over 50 vehicles to the Flyte Tyme Worldwide Fleet.

The Executive Transportation Group is the largest operator of Black Car Services in the NY region with over 1800 independent owner operators 3000 corporate accounts and 18 different brands. The combined entities along with Flyte Tyme Worldwide will produce over \$150 Million in annual revenues and employ over 600 employees and 1800 independent operators.

